



AN ISO 9001,14001, 45001 Certified Co.

Surbhi Industries Limited

Regd. Office 'Surbhi House',
F. P. No. 206, 2nd Floor,
B/h. Old Sub Jail,
Khatodara, Ring Road,
Surat - 395002 Gujarat, India.
GSTIN : 24 AADCS 4385 E 1ZF
PAN No. : AADCS 4385 E

Date: 10.11.2025

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting
Ref. - : Scrip Code - 574260

Dear Sir / Madam,

The Board of Directors at their Meeting held on November 10th, 2025 has approved the Un-audited financial results for the quarter ended 30th September 2025. As per Regulation 33 of Listing Regulations, the financial results statement and Limited review report are enclosed herewith for your records.

Meeting Commencement at 03:00 p.m and Meeting concluded at 03:20 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR, SURBHI INDUSTRIES LIMITED

Ravjibhai P. Patel
Managing Director
DIN: 00023332

Encl: As above

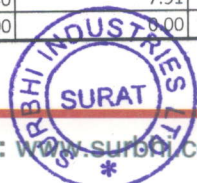
Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

Statement of Standalone/-consolidated Unaudited Results for the Quarter ended 30/09/2025

							(Rs. In Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2025	Preceding 3 months ended 30/06/2025	Corresponding 3 months ended in the previous year 30/09/2024	Year to date figure for current period 30/09/2025	Year to date figure for the previous year ended 30/09/2024	Year ended 31/03/2025	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	886.91	818.34	1111.30	1705.25	1735.82	3592.85	
II Other Income	38.35	40.97	166.94	79.32	204.07	342.00	
III Total Income (I+II)	925.26	859.31	1278.24	1784.57	1939.89	3934.85	
IV Expenses							
Cost of Materials Consumed	699.29	427.91	535.67	1127.20	907.05	2190.29	
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-206.03	33.37	195.01	-172.66	261.60	192.89	
Employee benefits expense	119.98	108.82	85.84	228.80	156.51	352.23	
Finance Costs	59.24	53.62	41.31	112.86	73.70	153.57	
Depreciation and amortisation expenses	99.43	91.20	62.77	190.63	125.78	253.03	
Other Expenses	101.17	96.35	85.67	197.52	177.01	497.14	
Total Expenses (IV)	873.08	811.27	1006.27	1684.35	1701.65	3639.15	
Profit/(loss) before exceptional items and tax (I-IV)	52.19	48.04	271.97	100.23	238.24	295.70	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
Profit/ (loss) before exceptions items and tax(VI)	52.19	48.04	271.97	100.23	238.24	295.70	
VIII Tax Expense:							
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-33.54	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	52.19	48.04	271.97	100.23	238.24	329.25	
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
XIII Profit/(Loss) for the period (IX+XII)	52.19	48.04	271.97	100.23	238.24	329.25	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	52.19	48.04	271.97	100.23	238.24	329.25	
XV							
XVI Earnings per equity (for Continuing operation):							
(1) Basic	1.52	1.40	7.91	2.92	6.93	9.58	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XVII Earnings per equity (for discounted operation)							
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XVIII Earning per equity share (for discontinued & continuing operation)							
(1) Basic	1.52	1.40	7.91	2.92	6.93	9.58	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	





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Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 10th November, 2025 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - November 10, 2025

Place : - Surat

For Surbhi Industries Limited


Ravibhai P. Patel

Managing Director

DIN: 00023332



Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara,
Surat - 395002, Gujarat, IN.

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2025)	(31/03/2025)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3127.63	2133.91
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	3.90	3.90
(ii) Trade receivables		
(iii) Loans	35.14	35.10
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current assets		
(a) Inventories	707.44	463.46
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	481.10	428.15
(iii) Cash and cash equivalents	1.28	1.21
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	148.94	129.07
(d) Other current assets	330.40	286.04
Total Assets	4835.83	3480.82
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	343.74	343.74
(b) Other Equity	1459.97	1365.90
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		

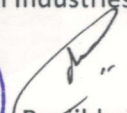


Particulars	As at half year ended	As at Previous year ended
	(30/09/2025)	(31/03/2025)
(i) Borrowings	1504.99	688.09
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	64.83	64.83
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	981.74	751.84
(ii) Trade payables	449.62	241.62
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities		
(c) Provisions	30.93	24.80
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	4835.83	3480.82

Date : - November 10, 2025

Place : - Surat

For Surbhi Industries Limited



Ravjibhai P. Patel
Managing Director
DIN: 00023332

M/S. SURBHI INDUSTRIES LTD.		
Cash Flow Statement for the six month ended 30.09.2025		
	FY 2025-26	FY 2024-25
A. Cash Flow from Operating Activities		
Net Profit Befor Tax	100.220	295.701
Adjustments For :		
Add: Deprecition	190.629	253.033
Financial Charges	112.860	153.568
	303.489	406.601
Less: Investment Income	6.115	8.990
Profit on sale of Fixed Assets	0.000	0.076
	6.115	9.066
Operating Profit before Working Capital Changes	397.594	693.236
Adjustment for Working Capital Changes		
Cash Inflow		
Decrease in Receivables	-	-
Decrease in Other Current Assets	-	-
Decrease in Trade & Other Receivable	-	-
Increase in Long Term Provsions	0.000	-19.370
Increase in Short Term Provisions	6.130	9.828
Increase in Other Cuirrent Liabilities	229.901	123.808
Increase in Trade Payables	207.999	127.348
	444.030	241.614
Cash Outflow		
Decrease in Trade Payables	0.000	0.000
Decrease in Short Term Provisions	0.000	0.000
Decrease in Other Cuirrent Liabilities	0.000	0.000
Increase in Trade & Other Receivable	52.957	246.934
Increase in Loans & Advances	0.043	0.001
Increase in Other Current Assets	19.870	-22.059
Increase in Inventory	243.976	-164.609
	316.846	60.267
Net Cash Inflow(outflow) for working Capital	127.184	181.347
Cash From Operations		
Less: Direct Taxes Paid	-6.143	0.000
Net Cash Flow from Operating Activities	518.635	874.583
B. Cash Flow from Investing Activities		
Cash Inflow		
Decrease in FD	0.000	0.000
Investment Income	6.115	8.990
Decrease in Long Term Loans and Advances	0.000	0.000
Sale of Fixed Assets	0.000	0.510
Subsidy Received	0.000	0.000
	6.115	9.500
Cash Outflow		
Purchase of Fixed Assets	1184.354	535.691
Increase Investments	44.362	1.875
Increase FD	0.000	0.000
Increase in other Non Current Assets	0.000	-17.910
	1228.716	519.656
Net Cash Inflow(Outflow) in Investing Activities	-1222.601	-510.156



M/S. SURBHI INDUSTRIES LTD.		
Cash Flow Statement for the six month ended 30.09.2025		
	FY 2025-26	FY 2024-25
C. Cash Flow from financing Activitie		
Cash Inflow		
Increase in working Capital Loans	0.000	0.000
Increase in Term Loan(Net)	816.905	-211.230
Increase in share capital	0.000	0.000
	816.905	-211.230
Cash Outflow		
Financial Charges	112.860	153.568
Repayment of Termloans	0.000	0.000
Repayment of Deposits	0.000	0.000
Decrease in short term borrowing	0.000	0.000
	112.860	153.568
Net Cash Inflow(Outflow) in Financing Activities	704.045	-364.798
Net Cash Flow	0.079	-0.371
Net Cash Changes		
Cash and Bank as on 1st April	1.205	1.576
Cash and Bank as on 30th sept	1.284	1.205
	-0.079	0.371

Date : - November 10, 2025

Place : - Surat

For Surbhi Industries Limited


Ravjibhai P. Patel
Managing Director
DIN: 00023332



Ghael Choksi & Company

Chartered Accountants

0261- 4041313, 4891313
9558805073, 7041805073, 9227174047, 8401805073
vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To
Board of Director of
Surbhi Industries Limited
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of **Surbhi Industries Limited** for the quarter ended **30th September, 2025** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.
Chartered Accountants



CA Vikrant B. Ghael
(Partner)

M.NO. : 112324

FRN : 0153978W

Place : Surat

Date : 10.11.2025

UDIN: 25112324BMKTWG9273