



**Surbhi Industries Limited**

**Regd. Office** 'Surbhi House',  
F. P. No. 206, 2<sup>nd</sup> Floor,  
B/h. Old Sub Jail,  
Khatodara, Ring Road,  
Surat - 395002 Gujarat, India.  
**GSTIN** : 24 AADCS 4385 E 1ZF  
**PAN No.** : AADCS 4385 E

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001.

Date: 30.01.2024

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 514260**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 30<sup>th</sup> January, 2024, has approved the unaudited financial results for the quarter ended 31<sup>st</sup> December 2023. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The Meeting was started at 2:00 P.M and concluded at 2:30 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

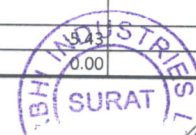
**For, Surbhi Industries Limited**

**Ravjibhai P. Patel**  
**Managing Director**  
**DIN: 00023332**

Encl: As above

Surbhi Industries Limited  
CIN : L17110GJ1992PLC017672  
Registered Office: Surbhi House, 2nd Floor, F.P. No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, In.  
Statement of Standalone Unaudited Results for the Quarter ended 31/12/2023

Particulars	(Rs. In Lacs)					
	Quarter Ended			Nine Months Ended		Year Date
	3 months ended 31/12/2023	Preceding 3 months ended 30/09/2023	Corresponding 3 months ended in the previous year 31/12/2022	Year to date figure for current period 31/12/2023	Year to date figure for the previous year ended 31/12/2022	Year ended 31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	585.189	545.040	428.553	1440.103	1966.872	2708.652
II Other Income	36.974	47.333	14.277	140.708	68.715	156.933
III <b>Total Income (I+II)</b>	<b>622.164</b>	<b>592.373</b>	<b>442.829</b>	<b>1580.811</b>	<b>2035.588</b>	<b>2865.586</b>
IV Expenses						
Cost of Materials Consumed	298.608	290.163	415.827	850.237	1353.508	1779.330
Purchases of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	74.275	92.351	-80.971	67.936	-219.676	-256.659
Employee benefits expense	73.574	70.474	86.741	213.392	237.223	333.828
Finance Costs	33.479	53.220	39.086	186.307	108.220	150.213
Depreciation and amortisation expenses	56.405	56.405	87.373	173.577	244.709	348.015
Other Expenses	89.203	82.962	82.189	276.181	310.094	501.934
Total Expenses (IV)	<b>625.544</b>	<b>645.575</b>	<b>630.246</b>	<b>1767.631</b>	<b>2034.078</b>	<b>2856.660</b>
Profit/(loss) before exceptional items and tax (I-IV)	<b>-3.380</b>	<b>-53.202</b>	<b>-187.417</b>	<b>-186.820</b>	<b>1.509</b>	<b>8.926</b>
V Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
Profit/ (loss) before exceptions items and tax(V-VI)	<b>-3.380</b>	<b>-53.202</b>	<b>-187.417</b>	<b>-186.820</b>	<b>1.509</b>	<b>8.926</b>
VIII Tax Expense:						
(1) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>-3.380</b>	<b>-53.202</b>	<b>-187.417</b>	<b>-186.820</b>	<b>1.509</b>	<b>8.926</b>
X Profit/(Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XI Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII Profit/(Loss) for the period (IX+XII)	<b>-3.380</b>	<b>-53.202</b>	<b>-187.417</b>	<b>-186.820</b>	<b>1.509</b>	<b>8.926</b>
XIV Other Comprehensive Income	0.000	0.000	0.000	0.000	0.000	0.000
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be re classifies to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>-3.380</b>	<b>-53.202</b>	<b>-187.417</b>	<b>-186.820</b>	<b>1.509</b>	<b>8.926</b>
XVI Earnings per equity (for Continuing operation):						
(1) Basic	-0.10	-1.55	-5.45	-5.43	0.04	0.26
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII Earnings per equity (for discounted operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	-0.10	-1.55	-5.45	-5.43	0.04	0.26
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00





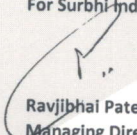
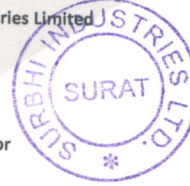
**Notes:**

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on January 30, 2024 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 30.01.2024

Place : - Surat

For Surbhi Industries Limited

  
Ravjibhai Patel  
Managing Director





# Ghael Choksi & Company

Chartered Accountants

- ☎ 0261- 4041313, 4891313  
☎ 9558805073, 7041805073, 9227174047, 8401805073  
✉ vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To  
Board of Director of  
Surbhi Industries Limited  
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of **Surbhi Industries Limited** for the quarter ended **31<sup>st</sup> December, 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.  
Chartered Accountants

  
153978W  
SURAT  
\*CHARTERED ACCOUNTANTS\*  
CA Vikrant B. Ghael  
(Partner)

Place : Surat  
Date : 30.01.2024  
UDIN: 24112324BKCMHZ1319

M.NO. : 112324  
FRN : 0153978W