

**SURBHI INDUSTRIES LIMITED**

CIN: L17110GJ1992PLC017672

Registered Office: SURBHI HOUSE" 2nd Floor, F.P. No. 206, B/h Old Sub-Jail, Ring Road, Khatodara, Surat Surat GJ 395002 IN.

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/6/2017

		Quarter Ended			(In Rs. amount)
Particulars		3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year Date 31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	42555183.00	58661247.00	56405101.00	207981309.00
II	Other Income	8312050.00	16945211.00	13643687.00	37782447.00
III	<b>Total Income (I+II)</b>	<b>50867233.00</b>	<b>75606458.00</b>	<b>70048788.00</b>	<b>245763756.00</b>
IV	Expenses				
	Cost of Materials Consumed	22010209.00	29520646.00	36433648.00	110272468.00
	Purchases of Stock-in-Trade	0.00	0.00	95923.00	95923.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(203865.00)	4679292.00	(3015750.00)	5673916.00
	Employee benefits expense	4237928.00	4558114.00	6138228.00	21807584.00
	Finance Costs	3987472.00	5354909.86	6623750.00	24090998.86
	Depreciation and amortisation expenses	11274197.00	10681956.00	11328405.00	44202313.00
	Other Expenses	8065887.00	11884966.30	7945204.00	32021707.30
	<b>Total Expenses (IV)</b>	<b>49371828.00</b>	<b>66679884.16</b>	<b>65549408.00</b>	<b>238164910.16</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	<b>1495405.00</b>	<b>8926573.84</b>	<b>4499380.00</b>	<b>7598845.84</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax	<b>1495405.00</b>	<b>8926573.84</b>	<b>4499380.00</b>	<b>7598845.84</b>
VIII	Tax Expense:				
	(1) Current Tax	284950.00	(937010.00)	2414250.00	1447960.00
	(2) Deferred Tax	(1886476.62)	(1414804.97)	2407405.00	(1064910.51)
IX	Profit/(Loss) for the period from continuing operations (	<b>3096931.62</b>	<b>11278388.81</b>	<b>(322275.00)</b>	<b>7215796.35</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	<b>3096931.62</b>	<b>11278388.81</b>	<b>(322275.00)</b>	<b>7215796.35</b>
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>3096931.62</b>	<b>11278388.81</b>	<b>(322275.00)</b>	<b>7215796.35</b>
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	0.90	3.28	0.93	2.10
	(2) Diluted	0.90	3.28	0.93	2.10
XVII	Earnings per equity (for discounted operation)				
	(1) Basic	0.00	3.28	0.93	2.10
	(2) Diluted	0.00	3.28	0.93	2.10

**Notes:**

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th August, 2017 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 30th June 2016 are also IND AS Compliant.
- 4) Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 30th June 2016 are given below  
(Mention the reconciliation net profit/loss table here)
- 5) Reconciliation of Equity as on 30 June, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below  
(Mention the reconciliation of equity table here)

Particulars	(Amt in Rs.) Quarter ended 30.06.2016
Reported Net Profit for the Period as per Indian GAAP	-322275.00
Net Profit as per IND AS	-322275.00
Other Comprehensive Income	Nil
Total Comprehensive Income	-322275.00

- 5) Reconciliation of Equity as on 30 June, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	(Amt In Rs)	
	As at 31.03.2017	
Equity reported under GAAP	3,434,800.00	
Other Comprehensive Income		Nil
Equity reported under IND AS	3,434,800.00	

Date : - 12-08-2017

Place : - Surat


 For SURBHI INDUSTRIES LIMITED  
 For Surbhi Industries Limited

Director/Authorised Signatory

 Ravjibhai P. Patel  
 Managing Director  
 DIN: 00023332