

**Surbhi Industries Limited**

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

**Statement of Standalone Unaudited Results for the Quarter ended 30/6/2019**

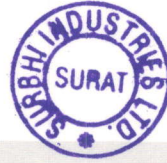
	Particulars	Quarter Ended			(Rs. In amount)
		3 months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Corresponding 3 months ended in the previous year 30/06/2018	Year ended 31/03/2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	64428463.00	74486310.00	35408671.00	194292895.00
II	Other Income	5099495.00	4315268.00	4978993.00	15632032.00
III	<b>Total Income (I+II)</b>	<b>69527958.00</b>	<b>78801578.00</b>	<b>40387664.00</b>	<b>209924927.00</b>
IV	<b>Expenses</b>				
	Cost of Materials Consumed	40670763.00	38355672.00	23872823.00	114996054.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(8134919.00)	11363124.00	(5947583.00)	692613.00
	Employee benefits expense	5086269.00	4899634.00	3638860.00	20020342.00
	Finance Costs	2410661.00	5384635.00	2848319.00	13995633.00
	Depreciation and amortisation expenses	9271712.00	10026942.00	11285227.00	43459781.00
	Other Expenses	9413895.00	8129778.00	8992375.00	29788541.00
	<b>Total Expenses (IV)</b>	<b>58718381.00</b>	<b>78159785.00</b>	<b>44690021.00</b>	<b>222952964.00</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	10809577.00	641793.00	(4302357.00)	(13028037.00)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	10809577.00	641793.00	(4302357.00)	(13028037.00)
VIII	<b>Tax Expense:</b>				
	(1) Current Tax	3163149.00	2623239.00	0.00	2623239.00
	(2) Deferred Tax	(1269273.00)	(3313610.00)	(2251397.00)	(8882503.00)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	8915701.00	1332164.00	(2050960.00)	(6768773.00)
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	8915701.00	1332164.00	(2050960.00)	(6768773.00)
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	8915701.00	1332164.00	(2050960.00)	(6768773.00)
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	2.59	0.38	(0.60)	(1.97)
	(2) Diluted	2.59	0.38	(0.60)	(1.97)
XVII	Earnings per equity (for discontinued operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	2.59	0.38	(0.60)	(1.97)
	(2) Diluted	2.59	0.38	(0.60)	(1.97)

## Notes:

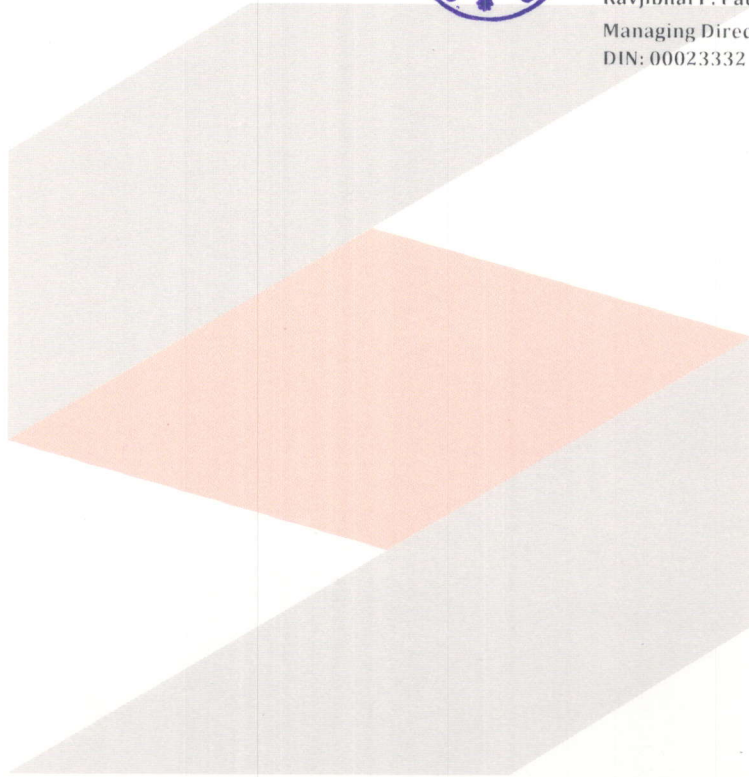
- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on August 13th, 2019 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - August 13, 2019

Place : - Surat



For Surbhi Industries Limited

Ravjibhai P. Patel  
Managing Director  
DIN: 00023332

**Vikrant B. Ghael**

**B.Com., F.C.A.**

**VIKRANT B. GHAEEL & Co.**

**CHARTERED ACCOUNTANTS**

**-: Office :-**

**103-104, Jash Infinity, Behind Old Sub Jail, Khatodara, Surat-2.**

**Tel.: (O) 0261-4041313 (M) 98254-87722**

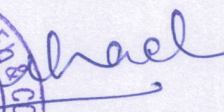
**To,  
The Board of Directors,  
Surbhi Industries Ltd,  
Surat**

We have reviewed the accompanying statement of unaudited financial results of Surbhi Industries Limited for the period ended 30<sup>th</sup> June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vikrant B. Ghael & Co.  
Chartered Accountants**

  
**(V. B. Ghael)  
Proprietor  
M. No. 112324  
F. R. No. 122734W**

**Place: Surat  
Date : 13.08.2019**