

Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

Statement of Standalone/ consolidated Unaudited Results for the Quarter ended 30/09/2019

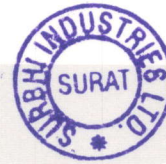
Particulars	Quarter Ended						(Rs. In amount)
	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to date figure for current period 30/09/2019	Year to date figure for the previous year ended 30/09/2018	Year ended 31/03/2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	43120083.00	64428463.00	31901468.00	107548546.00	67310139.00	194292895.00	
II Other Income	2627704.00	5099495.00	4215474.00	7727199.00	9194467.00	15632032.00	
III Total Income (I+II)	45747787.00	69527958.00	36116942.00	115275745.00	76504606.00	209924927.00	
IV Expenses							
Cost of Materials Consumed	29425019.00	40670763.00	28334956.00	70095782.00	52207779.00	114996054.00	
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-11672939.00	-8134919.00	-15973492.00	-19807858.00	-21921075.00	692613.00	
Employee benefits expense	5192392.00	5086269.00	6689793.00	10278661.00	10328653.00	20020342.00	
Finance Costs	2833118.00	2410661.00	3789736.00	5243779.00	6638055.00	13995633.00	
Depreciation and amortisation expenses	8949816.00	9271712.00	11122396.00	18221528.00	22407623.00	43459781.00	
Other Expenses	6704858.00	9413895.00	7397829.00	16118753.00	16390204.00	29788541.00	
Total Expenses (IV)	41432264.00	58718381.00	41361218.00	100150645.00	86051239.00	222952964.00	
V Profit/(loss) before exceptional items and tax (I-IV)	4315523.00	10809577.00	-5244276.00	15125100.00	-9546633.00	-13028037.00	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
VII Profit/ (loss) before exceptions items and tax(V-VI)	4315523.00	10809577.00	-5244276.00	15125100.00	-9546633.00	-13028037.00	
VIII Tax Expense:							
(1) Current Tax	985683.00	3163149.00	0.00	4148832.00	0.00	2623239.00	
(2) Deferred Tax	-2248763.00	-1269273.00	-1265242.00	-3518036.00	-3516639.00	-8882503.00	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	5578603.00	8915701.00	-3979034.00	14494304.00	-6029994.00	-6768773.00	
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
XIII Profit/(Loss) for the period (IX+XII)	5578603.00	8915701.00	-3979034.00	14494304.00	-6029994.00	-6768773.00	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	5578603.00	8915701.00	-3979034.00	14494304.00	-6029994.00	-6768773.00	
XVI Earnings per equity (for Continuing operation):							
(1) Basic	1.62	2.59	-1.16	4.22	-1.75	-1.97	
(2) Diluted	1.62	2.59	-1.16	4.22	-1.75	-1.97	
XVII Earnings per equity (for discounted operation)							
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XVIII Earning per equity share (for discontinued & continuing operation)							
(1) Basic	1.62	2.59	-1.16	4.22	-1.75	-1.97	
(2) Diluted	1.62	2.59	-1.16	4.22	-1.75	-1.97	

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November, 2019 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - November 14, 2019

Place : - Surat



For Surbhi Industries Limited


Ravjibhai P. Patel
Managing Director
DIN: 00023332

Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

 Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara,
 Surat - 395002, Gujarat, IN.

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2019)	(31/03/2019)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	103143987	121075071
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	2173700	2173700
(ii) Trade receivables		
(iii) Loans	2719344	2604676
(i) Deferred tax assets (net)	8237015	4718979
(j) Other non-current assets		
Current assets		
(a) Inventories	34380638	11578411
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	40060481	46732804
(iii) Cash and cash equivalents	310609	299856
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other cufrent assets	38380056	35470479
Total Assets	229405830	224653976
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	34374000	34374000
(b) Other Equity	98649043	80004204



Particulars	As at half year ended	As at Previous year ended
	(30/09/2019)	(31/03/2019)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	30401911	42280404
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	1937000	1937000
(c) Deferred tax liabilities (Net)	0	0
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	30851495	32172644
(ii) Trade payables	8224485	7755263
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	23496000	23496000
(c) Provisions	1471896	2634461
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	229405830	224653976

For Surbhi Industries Limited

Date : - November 14, 2019

Place : - Surat



Ravibhai P. Patel
 Managing Director
 DIN: 00023332



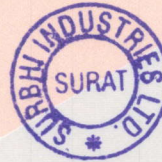
M/S. SURBHI INDUSTRIES LTD.				
Cash Flow Statement for the six month ended 30.09.2019				
	FY 2019-20		FY 2018-19	
A. Cash Flow from Operating Activities				
Net Profit Befor Tax	15125100		-13028037	
Adjustments For :				
Add: Deprecition	18221528		43459781	
Financial Charges	5243779		13995633	
	23465307		57455414	
Less: Investment Income	2381483		3877605	
Profit on sale of Fixed Assets	0		0	
	2381483		3877605	
Operating Profit before Working Capital Changes		36208924		40549772
Adjustment for Working Capital Changes				
Cash Inflow				
Decrease in Receivables	-		-	
Decrease in Other Current Assets	-		-	
Decrease in Trade & Other Receivable	-		-	
Increase in Long Term Provsions	0		0	
Increase in Short Term Provsions	-1162565		1438712	
Increase in Other Cuirrent Liabilities	0		-5110810	
Increase in Trade Payables	469222		5863127	
	-693343		2191029	
Cash Outflow				
Decrease in Trade Payables	-		-	
Decrease in Short Term Provsions	-		-	
Decrease in Other Cuirrent Liabilities	-		-	
Increase in Trade & Other Receivable	-6672323		2781390	
Increase in Loans & Advances	0		0	
Increase in Other Current Assets	2909577		1318588	
Increase in Inventory	22802227		-997333	
	19039481		3102645	
Net Cash Inflow(outflow) for working Capital		-19732824		-911616
Cash From Operations				
Less: Direct Taxes Paid	1703	1703		-2623238
Net Cash Flow from Operating Activities		16477803		37014918
B. Cash Flow from Investing Activities				
Cash Inflow				
Decrease in FD				
Investment Income	2381483		3877605	
Decrease in Long Term Loans and Advances	-114668		9585	
Sale of Fixed Assets	0		0	
Subsidy Received	0		0	
	2266815		3887190	
Cash Outflow				
Purchase of Fixed Assets	290444		720529	
Increase Investments	-		-	
Increase FD	0		0	
Increase in other Non Current Assets	0		0	
	290444		720529	
Net Cash Inflow(Outflow) in Investing Activities		1976371		3166661



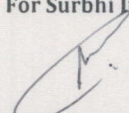

M/S. SURBHI INDUSTRIES LTD.				
Cash Flow Statement for the six month ended 30.09.2019				
C. Cash Flow from financing Activities				
Cash Inflow				
Increase in working Capital Loans	-1321148		26807460	
Increase in Term Loan(Net)	-11878493			
Increase in share capital			0	
	-13199641		26807460	
Cash Outflow				
Financial Charges	5243779		13995633	
Repayment of Termloans	0		53005355	
Repayment of Deposits	0		0	
Decrease in short term borrowing	0		0	
	5243779		67000988	
Net Cash Inflow(Outflow) in Financing Activities		-18443420		-40193528
Net Cash Flow		10754		11949
Net Cash Changes				
Cash and Bank as on 1st April	299856		311805	
Cash and Bank as on 30th sept	310610	-10754	299856	-11949

Date : - November 14, 2019

Place : - Surat



For Surbhi Industries Limited


 Ravjibhai P. Patel
 Managing Director
 DIN: 00023332

Vikrant B. Ghael

B.Com., F.C.A.

VIKRANT B. GHAEEL & Co.

CHARTERED ACCOUNTANTS

-: Office :-

103-104, Jash Infinity, Behind Old Sub Jail, Khatodara, Surat-2.

Tel.: (O) 0261-4041313 (M) 98254-87722


To,
The Board of Directors,
Surbhi Industries Ltd,
Surat.

We have reviewed the accompanying statement of unaudited financial results of Surbhi Industries Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikrant B. Ghael & Co.
Chartered Accountants


(V. B. Ghael)

Proprietor

M. No. 112324

F. R. No. 122734W

Place: Surat

Date : 14.11.2019