

**Statement of Standalone Unaudited Results for the Quarter ended 31/12/2021**

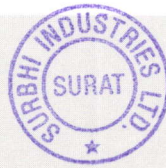
|             |  | (Rs. In amount)                     |  |   |  |                       |                  |
|-------------|--|-------------------------------------|--|---|--|-----------------------|------------------|
| Particulars | Quarter Ended  |                                     |  | Nine Months Ended                                 |  | Year Date             |                  |
|             | 3 months ended 31/12/2021  | Preceding 3 months ended 30/09/2021 | Corresponding 3 months ended in the previous year 31/12/2020 | Year to date figure for current period 31/12/2021 | Year to date figure for the previous year ended 31/12/2020 | Year ended 31/03/2021 |                  |
|             | (Unaudited)  | (Unaudited)                         | (Unaudited)  | (Unaudited)                                       | (Unaudited)  | (Audited)             |                  |
| I           | Revenue From Operations  | 95627036                            | 71722516   | 83914209  | 198335353  | 101295834             | 180327728        |
| II          | Other Income   | 2405319                             | 3324100  | 3598409   | 8066600  | 7603981               | 10157828         |
| III         | <b>Total Income (I+II)</b>   | <b>98032355</b>                     | <b>75046616</b>  | <b>87512618</b>                                   | <b>206401953</b>   | <b>108899815</b>      | <b>190485556</b> |
| IV          | Expenses   |                                     |  |   |  |                       |                  |
|             | Cost of Materials Consumed   | 46135546                            | 41565684   | 20062373  | 122541264  | 38215076              | 87939077         |
|             | Purchases of Stock-in-Trade  | 0                                   | 0  | 0   | 0  | 0                     | 0                |
|             | Changes in inventories of finished goods, Stock-in-Trade and work-in progress  | 9975406                             | (5828716)  | 15595384  | (25118083)   | (3673252)             | (7211285)        |
|             | Employee benefits expense  | 6678419                             | 6347690  | 6822652   | 18478406   | 13936241              | 22185934         |
|             | Finance Costs  | 3124346                             | 2754395  | 992967  | 7401615  | 3951417               | 4798143          |
|             | Depreciation and amortisation expenses   | 10771347                            | 9870572  | 7363327   | 28037474   | 22124769              | 29488574         |
|             | Other Expenses   | 10007953                            | 13659444   | 9960971   | 29555655   | 19044330              | 29696432         |
|             | <b>Total Expenses (IV)</b>   | <b>86693017</b>                     | <b>68369069</b>  | <b>60797674</b>                                   | <b>180896331</b>   | <b>93598581</b>       | <b>166896875</b> |
| V           | Profit/(loss) before exceptional items and tax (I-IV)  | <b>11339338</b>                     | <b>6677547</b>   | <b>26714944</b>                                   | <b>25505622</b>  | <b>15301234</b>       | <b>23588681</b>  |
| VI          | Exceptional Items  | 0                                   | 0  | 0   | 0  | 0                     | 0                |
| VII         | Profit/ (loss) before exceptions items and tax(V-VI)   | <b>11339338</b>                     | <b>6677547</b>   | <b>26714944</b>                                   | <b>25505622</b>  | <b>15301234</b>       | <b>23588681</b>  |
| VIII        | Tax Expense:   |                                     |  |   |  |                       |                  |
|             | (1) Current Tax  | 0                                   | 0  | 0   | 0  | 0                     | 7259558          |
|             | (2) Deferred Tax   | 0                                   | 1792517  | 2890716   | 1792517  | 13330454              | 817416           |
| IX          | Profit/(Loss) for the period from continuing operations (VII-VIII)   | <b>11339338</b>                     | <b>4885030</b>   | <b>23824228</b>                                   | <b>23713105</b>  | <b>1970780</b>        | <b>15511707</b>  |
| X           | Profit/(Loss) from discontinued operations   | 0                                   | 0  | 0   | 0  | 0                     | 0                |
| XI          | Tax expenses of discontinued operations  | 0                                   | 0  | 0   | 0  | 0                     | 0                |
| XII         | Profit/(Loss) from discontinued operations (after tax) (X-XI)  | 0                                   | 0  | 0   | 0  | 0                     | 0                |
| XIII        | Profit/(Loss) for the period (IX+XII)  | <b>11339338</b>                     | <b>4885030</b>   | <b>23824228</b>                                   | <b>23713105</b>  | <b>1970780</b>        | <b>15511707</b>  |
| XIV         | Other Comprehensive Income   | 0                                   | 0  | 0   | 0  | 3710                  | 3719             |
|             | A. (i) Items that will not be reclassified to profit or loss   | 0                                   | 0  | 0   | 0  | 0                     | 0                |
|             | (ii) Income tax relating to items that will not be reclassified to profit or loss  | 0                                   | 0  | 0   | 0  | 3710                  | 3719             |
|             | B. (i) Items that will be reclassified to profit or loss   | 0                                   | 0  | 0   | 0  | 0                     | 0                |
|             | (ii) Income tax relating to items that will be re classifies to profit or loss   | 0                                   | 0  | 0   | 0  | 0                     | 0                |
| XV          | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | <b>11339338</b>                     | <b>4885030</b>   | <b>23824228</b>                                   | <b>23713105</b>  | <b>1974490</b>        | <b>15515426</b>  |
| XVI         | Earnings per equity (for Continuing operation):  |                                     |  |   |  |                       |                  |
|             | (1) Basic  | 3.30                                | 1.42   | 6.93  | 6.90   | 0.57                  | 4.51             |
|             | (2) Diluted  | 3.30                                | 1.42   | 6.93  | 6.90   | 0.57                  | 4.51             |
| XVII        | Earnings per equity (for discounted operation)   |                                     |  |   |  |                       |                  |
|             | (1) Basic  | 0.00                                | 0.00   | 0.00  | 0.00   | 0.00                  | 0.00             |
|             | (2) Diluted  | 0.00                                | 0.00   | 0.00  | 0.00   | 0.00                  | 0.00             |
| XVIII       | Earning per equity share (for discontinued & continuing operation)   |                                     |  |   |  |                       |                  |
|             | (1) Basic  | 3.30                                | 1.42   | 6.93  | 6.90   | 0.57                  | 4.51             |
|             | (2) Diluted  | 3.30                                | 1.42   | 6.93  | 6.90   | 0.57                  | 4.51             |

## Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on January 28, 2022 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 28.01.2022

Place : - Surat



For Surbhi Industries Limited

  
Ravjibhai Patel  
Managing Director



# Ghael Choksi & Company

Chartered Accountants

0261- 4041313, 4891313  
9558805073, 7041805073, 9227174047, 8401805073  
vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To,  
The Board of Directors,  
Surbhi Industries Ltd,  
Surat.

We have reviewed the accompanying statement of unaudited financial results of Surbhi Industries Limited for the period ended 31<sup>st</sup> December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghael Choksi & Co.  
Chartered Accountants

  
153978W  
SURAT

CA Vikrant B. Ghael  
(Partner)

M. NO. : 112324

FRN : 0153978W

Place: Surat

Date: 28.01.2022