

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2023

					(Rs. In Lakhs)	
Particulars	Quarter Ended			Year Ended		
	3 months ended 31/03/2023	Preceding 3 months ended 31/12/2022	Corresponding 3 months ended in the previous year 31/03/2022	Year to date figure for current period 31/03/2023	Year to date figure for the previous year ended 31/03/2022	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I	Revenue From Operations	741.780	428.553	877.757	2708.652	2861.110
II	Other Income	88.218	14.277	28.421	156.933	109.087
III	Total Income (I+II)	829.998	442.829	906.178	2865.586	2970.197
IV	Expenses					
	Cost of Materials Consumed	425.822	415.827	514.365	1779.330	1739.777
	Purchases of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(36.983)	(80.971)	157.749	(256.659)	(93.432)
	Employee benefits expense	96.605	86.741	70.913	333.828	255.697
	Finance Costs	41.993	39.086	34.090	150.213	108.106
	Depreciation and amortisation expenses	103.305	87.373	91.569	348.015	371.944
	Other Expenses	191.840	82.189	98.285	501.934	393.841
	Total Expenses (IV)	822.582	630.246	966.971	2856.660	2775.934
V	Profit/(loss) before exceptional items and tax (I-IV)	7.416	(187.417)	(60.793)	8.926	194.263
VI	Exceptional Items	0.000	0.000	0.000	0.000	0.000
VII	Profit/(Loss) before exceptions items and tax(V-VI)	7.416	(187.417)	(60.793)	8.926	194.263
VIII	Tax Expense:					
	(1) Current Tax	0.000	0.000	0.000	0.000	69.287
	(2) Deferred Tax	0.000	0.000	(4.236)	0.000	13.689
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	7.416	(187.417)	(56.557)	8.926	111.286
X	Profit/(Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
XI	Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000
XIII	Profit/(Loss) for the period (IX+XII)	7.416	(187.417)	(56.557)	8.926	111.286
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	1.596
	B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be re classified to profit or loss	0.000	0.000	0.000	0.000	0.000
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.416	(187.417)	(56.557)	8.926	112.883
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	0.22	(0.55)	(0.16)	0.26	3.28
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.22	(0.55)	(0.16)	0.26	3.28
	(2) Diluted	0.00	0.00	0.00	0.00	0.00



Surbhi Industries Limited

Regd. Office 'Surbhi House',
F. P. No. 206, 2nd Floor,
B/h. Old Sub Jail,
Khatodara, Ring Road,
Surat - 395002 Gujarat, India.

GSTIN : 24 AADCS 4385 E 1ZF

PAN No. : AADCS 4385 E

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 25, 2023 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - May 25, 2023

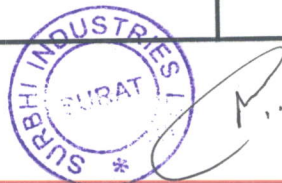
Place : - Surat



For Surbhi Industries Limited

Ravjibhai P. Patel
Managing Director
DIN: 00023332

SURBHI INDUSTRIES LTD CIN: L17110GJ1992PLC017672 Registered Office: "SURBHI HOUSE" 2nd Floor, F.P. No. 206, B/h Old Sub-Jail, Ring Road, Khatodara, Surat Surat GJ 395002		
Standalone Statement of Assets and Liabilities		
Particulars	As at year ended (31/03/2023)	As at Previous year ended (31/03/2022)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1887.082	1547.081
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
Financial Assets		
(i) Investments	21.807	21.807
(ii) Trade receivables		
(iii) Loans	35.085	34.329
(i) Deferred tax assets (net)	0.000	77.639
(j) Other non-current assets		
Current assets		
(a) Inventories	615.957	276.969
Financial Assets		
(i) Investments		
(ii) Trade receivables	410.239	507.328
(iii) Cash and cash equivalents	1.471	52.060
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	551.527	913.771
Total Assets	3,523.169	3,429.985



Particulars	As at year ended	As at Previous year ended
	(31/03/2023)	(31/03/2022)
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	343.740	343.740
(b) Other Equity	1180.562	1358.174
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1162.033	1159.992
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	19.370	19.370
(c) Deferred tax liabilities (Net)	115.286	
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	224.257	196.192
(ii) Trade payables	55.100	67.535
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	210.720	257.040
(c) Provisions	212.100	28.942
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	3,523.169	3,430.985

Date :- 25-May-23

Place :- Surat



For SURBHI INDUSTRIES LTD


RAVJIBHAI PARBATBHAI PATEL
MANAGING DIRECTOR
DIN: 00023332

M/S. SURBHI INDUSTRIES LTD.
Cash Flow Statement for the year ended on 31.03.2023

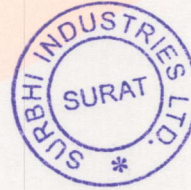
	FY 2022-23		FY 2021-22	
A. Cash Flow from Operating Activities				
Net Profit Befor Tax	8.926		194.263	
Adjustments For :				
Add: Depreciation	348.015		371.944	
Financial Charges	150.213		108.106	
	498.228		480.050	
Less: Investment Income	13.093		17.644	
Profit on sale of Fixed Assets	-1.990		0.000	
	11.103		17.644	
Operating Profit before Working Capital Changes		496.050		656.669
Adjustment for Working Capital Changes				
Cash Inflow				
Decrease in Receivables	-		-	
Decrease in Other Current Assets	-		-	
Decrease in Trade & Other Receivable				
Increase in Long Term Provsions	0.000		0.000	
Increase in Short Term Provsions	183.158		10.779	
Increase in Other Cuirrent Liabilities	-46.320		22.080	
Increase in Trade Payables	-12.435		-20.931	
	124.403		11.928	
Cash Outflow				
Decrease in Trade Payables	0.000		0.000	
Decrease in Short Term Provsions	0.000		0.000	
Decrease in Other Cuirrent Liabilities	0.000		0.000	
Increase in Trade & Other Receivable	-97.089		-18.290	
Increase in Loans & Advances	0.756		-0.721	
Increase in Other Current Assets	-362.244		427.418	
Increase in Inventory	338.988		65.025	
	-119.589		473.431	
Net Cash Inlow(outflow) for working Capital		243.992		-461.503
Cash From Operations				
Less: Direct Taxes Paid		6.388		-67.691
Net Cash Flow from Operating Activities		746.431		127.475
B. Cash Flow from Investing Activities				
Cash Inflow				
Decrease in FD	0.000		0.000	
Investment Income	13.093		17.644	
Decrease in Long Term Loans and Advances	0.000		0.000	
Sale of Fixed Assets	4.110		0.000	
Subsidy Received	0.000		0.000	
	17.203		17.644	
Cash Outflow				
Purchase of Fixed Assets	694.116		1159.107	
Increase Investments	0.000		0.070	
Increase FD	0.000		0.000	
Increase in other Non Current Assets	0.000		0.000	
	694.116		1159.177	
Net Cash Inflow(Outflow) in Investing Activities		-676.913		-1141.533



M/S. SURBHI INDUSTRIES LTD.					
Cash Flow Statement for the year ended on 31.03.2023					
		FY 2022-23		FY 2021-22	
C. Cash Flow from financing Activities					
Cash Inflow					
Increase in working Capital Loans		28.065		74.606	
Increase in Term Loan(Net)		2.042		1093.657	
Increase in share capital					
		30.107		1168.263	
Cash Outflow					
Financial Charges		150.213		108.106	
Repayment of Termloans		0.000		0.000	
Repayment of Deposits		0.000			
Decrease in short term borrowing		0.000			
		150.213		108.106	
Net Cash Inflow(Outflow) in Financing Activities			-120.106		1060.157
Net Cash Flow			-50.589		46.099
Net Cash Changes					
Cash and Bank as on 1st April		52.060		5.961	
Cash and Bank as on 31st Mar		1.471	50.589	52.060	-46.099

Date : - May 25, 2023

Place : - Surat



For Surbhi Industries Limited


 Ravjibhai P. Patel
 Managing Director
 DIN: 00023332



Ghael Choksi & Company

Chartered Accountants

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9558805073, 7041805073, 9227174047, 8401805073
vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To
Board of Directors of
Surbhi Industries Limited
Surat.

We have audited the quarterly financial results of **Surbhi Industries Limited** for the quarter ended **31.03.2023** and the year-to-date results for the period **01.04.2022 to 31.03.2023** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss ² and other financial information for the quarter ended **31.03.2023** as well as the year to date results for the period from **01.04.2022 to 31.03.2023**.

Place: Surat
Date: 25.05.2023

For Ghael Choksi & Co.
Chartered Accountants

FRN:
155978W
SURAT

CA Vikrant B. Ghael
(Partner)

M. NO. : 112324

FRN: 0153978W