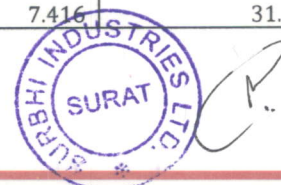


Surbhi Industries Limited
CIN : L17110GJ1992PLC017672
Registered Office: Surbhi House, 2nd Floor, F.P. No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, In.
Statement of Standalone Un-audited Financial Results for the Quarter ended 30/06/2023

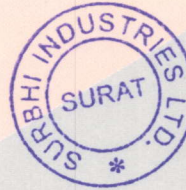
		Quarter Ended			(Rs. In Lakhs)
Particulars		3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	309.874	741.78	712.316	2708.652
II	Other Income	56.400	88.218	29.006	156.933
III	Total Income (I+II)	366.274	829.998	741.323	2865.586
IV	Expenses				
	Cost of Materials Consumed	261.466	425.822	480.891	1779.330
	Purchases of Stock-in-Trade	0.000	0.000	0.000	0.000
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(98.689)	(36.983)	(92.806)	(256.659)
	Employee benefits expense	69.344	96.605	73.452	333.828
	Finance Costs	99.608	41.993	35.100	150.213
	Depreciation and amortisation expenses	60.766	103.305	76.691	348.015
	Other Expenses	104.017	191.840	136.519	501.934
	Total Expenses (IV)	496.512	822.582	709.847	2856.660
V	Profit/(loss) before exceptional items and tax (I-IV)	(130.238)	7.416	31.476	8.926
VI	Exceptional Items	0.000	0.000	0.000	0.000
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(130.238)	7.416	31.476	8.926
VIII	Tax Expense:				
	(1) Current Tax	0.000	0.000	0.000	0.00
	(2) Deferred Tax	0.000	0.000	0.000	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(130.238)	7.416	31.476	8.926
X	Profit/(Loss) from discontinued operations	0.000	0.000	0.000	0.00
XI	Tax expenses of discontinued operations	0.000	0.000	0.000	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(130.238)	7.416	31.476	8.926
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(130.24)	7.416	31.476	8.926



XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	(3.79)	0.22	0.92	0.26
	(2) Diluted	0.00	0.00	0.00	0.00
XVII	Earnings per equity (for discontinued operation)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	(3.79)	0.22	0.92	0.26
	(2) Diluted	0.00	0.00	0.00	0.00

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on July 31, 2023 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - July 31, 2023
Place : - Surat

For Surbhi Industries Limited
Ravjibhai P. Patel
Managing Director
DIN: 00023332



Ghael Choksi & Company

Chartered Accountants

0261- 4041313, 4891313
9558805073, 7041805073, 9227174047, 8401805073
vikrantghael.ca@gmail.com

103, Jash Infinity, B/h Sub Jail, Nr. Sandesh Press, Ring Road, Surat - 395002

To
Board of Directors of
Surbhi Industries Limited
Surat.

We have audited the quarterly financial results of **Surbhi Industries Limited** for the quarter ended **30.06.2023** and the year-to-date results for the period **01.04.2023 to 30.06.2023** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

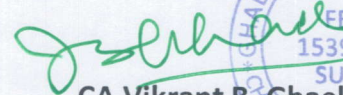
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss ² and other financial information for the quarter ended **30.06.2023** as well as the year to date results for the period from **01.04.2023 to 30.06.2023**.

Place: Surat
Date: 31.07.2023

For Ghael Choksi & Co.
Chartered Accountants


CA Vikrant B. Ghael
(Partner)

M. NO. : 112324
FRN : 0153978W

